



Rizzetta & Company

Fishhawk Community Development District II

Fishhawkcdd2.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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**Adopted Budget
Fishhawk Community Development District II
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Club Revenues	
Merchandise	\$ 3,000
Guest Fees	\$ -
Leagues, Classes & Lessons	\$ 3,000
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 1,692,524
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
Facility Funding	\$ -
Facilities Rentals	\$ 11,000
Landscape Maintenance Reimbursement	\$ 11,563
TOTAL REVENUES	\$ 1,721,087
TOTAL REVENUES AND BALANCE FORWARD	\$ 1,721,087
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 16,000
Financial & Administrative	
Administrative Services	\$ 9,700
District Management	\$ 43,800
District Engineer	\$ 15,000
Disclosure Report	\$ 2,000
Trustees Fees	\$ 8,000
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 5,000
Accounting Services	\$ 18,750
Auditing Services	\$ 3,900
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 3,850
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees - Meeting Expenses	\$ 3,600
Property Taxes	\$ 9,000
Website Hosting, Maintenance, Backup (and Email)	\$ 2,100
Legal Counsel	
District Counsel	\$ 15,000
Special Legal Services	
Independent Counsel	\$ 40,000
Administrative Subtotal	\$ 201,875
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 75,000
Security Operations	
Security Services and Patrols	\$ 23,000
Security Monitoring Services	\$ 400
Electric Utility Services	
Utility Services	\$ 45,000
Street Lights	\$ 100,000
Utility - Recreation Facilities	\$ 600
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 3,000
Water-Sewer Combination Services	
Utility Services	\$ 35,000
Stormwater Control	
Aquatic Maintenance	\$ 49,208
Fountain Service Repairs & Maintenance	\$ 5,000
Aquatic Plant Replacement	\$ 1,000
Other Physical Environment	
General Liability Insurance	\$ 4,675
Property Insurance	\$ 42,624

**Adopted Budget
Fishhawk Community Development District II
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
Street Light Deposit Bond	\$ 520
Entry & Walls Maintenance	\$ 500
Landscape Maintenance	\$ 369,020
Irrigation Maintenance	\$ 50,400
Irrigation Repairs	\$ 14,000
Landscape - Mulch	\$ 71,680
Landscape Replacement Plants, Shrubs, Trees	\$ 100,000
Field Services	\$ 6,000
Road & Street Facilities	
Street Sign Repair & Replacement	\$ 5,000
Parks & Recreation	
Management Contract	\$ 326,921
Pool Permits	\$ 700
Maintenance & Repair	\$ 25,000
Facility Supplies	\$ 16,000
Vehicle Maintenance	\$ 5,000
Pest Control	\$ 660
Computer Support, Maintenance & Repair	\$ 2,000
Fitness Equipment Maintenance & Repairs	\$ 6,000
Clubhouse - Facility Janitorial Service	\$ 20,000
Clubhouse - Facility Janitorial Supplies	\$ 8,500
Pool Service Contract	\$ 47,000
Pool Repairs	\$ 5,000
Facility A/C & Heating Maintenance & Repair	\$ 4,000
Cable Television & Internet	\$ 3,500
Access Control Maintenance & Repair	\$ 5,000
Wildlife Management Services	\$ 11,304
Trail/Bike Path Maintenance	\$ 6,000
Contingency	
Miscellaneous Contingency	\$ 25,000
Capital Outlay	\$ -
Park Square Splash Pad Renovation Project	\$ -
Field Operations Subtotal	\$ 1,519,212
TOTAL EXPENDITURES	\$ 1,721,087
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Budget
Fishhawk Community Development District II
Reserve Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll*	\$ 244,126
Other Miscellaneous Revenues	
TOTAL REVENUES	\$ 244,126
TOTAL REVENUES AND BALANCE FORWARD	\$ 244,126
EXPENDITURES	
Contingency	
Capital Reserves	\$ 244,126
TOTAL EXPENDITURES	\$ 244,126
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Budget
Fishhawk Community Development District II
Enterprise Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Other Miscellaneous Revenues	
Facilities Rentals	\$ 40,000
Premises Fee	\$ 39,300
TOTAL REVENUES	\$ 79,300
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 79,300
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Property Taxes	\$ 2,400
Website Fees & Maintenance	\$ 200
Administrative Subtotal	\$ 2,600
EXPENDITURES - FIELD OPERATIONS	
Security Operations	
Security Monitoring Services	\$ 700
Electric Utility Services	
Utility Services	\$ 38,200
Water-Sewer Combination Services	
Utility Services	\$ 3,300
Other Physical Environment	
Landscape Replacement Plants, Shrubs, Trees	\$ 3,000
Parks & Recreation	
Maintenance & Repair	\$ 5,000
Facility Supplies	\$ 500
Pest Control	\$ 1,000
Computer Support, Maintenance & Repair	\$ 300
Clubhouse - Facility Janitorial Service	\$ 11,200
Clubhouse - Facility Janitorial Supplies	\$ 500
Fountain Repairs	\$ 1,000
Facility A/C & Heating Maintenance & Repair	\$ 5,000
Telephone Fax, Internet	\$ 3,500
Contingency	
Miscellaneous Contingency	\$ 3,500
Field Operations Subtotal	\$ 76,700
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 79,300
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Fishhawk Community Development District II
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2013	Series 2017	Budget for 2017/2018
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$701,072.79	\$160,740.90	\$861,813.69
TOTAL REVENUES	\$701,072.79	\$160,740.90	\$861,813.69
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			
Debt Service Obligation	\$701,072.79	\$160,740.90	\$861,813.69
Administrative Subtotal	\$701,072.79	\$160,740.90	\$861,813.69
TOTAL EXPENDITURES	\$701,072.79	\$160,740.90	\$861,813.69
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Hillsborough County Collection Costs and Early Payment Discounts: ⁽²⁾ 6.0%

Gross assessments **\$916,823.08**

Notes:

Tax Roll Collection Costs for Hillsborough County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Maximum Annual Debt Service less Prepaid Assessments received

FISHHAWK COMMUNITY DEVELOPMENT DISTRICT II

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$1,936,650.00
Hillsborough Co. 6% Collection Cost:	<u>\$168,404.35</u>
2017/2018 Total:	\$2,105,054.35

2016/2017 O&M Budget	\$1,936,650.00
2017/2018 O&M Budget	<u>\$1,936,650.00</u>
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018	\$	%
Series 2013 Debt Service - Single Family (Prior 2003 Bond)	\$388.28	\$388.28	\$0.00	0%
Operations/Maintenance - Single Family	\$808.01	\$808.01	\$0.00	0%
Total	\$1,196.29	\$1,196.29	\$0.00	0%
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Series 2013 Debt Service - Single Family (Prior 2004 Bond)	\$382.98	\$382.98	\$0.00	0%
Operations/Maintenance - Single Family	\$808.01	\$808.01	\$0.00	0%
Total	\$1,190.99	\$1,190.99	\$0.00	0%
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Series 2017 Debt Service - Single Family (Prior 2007A Bond)	\$406.79	\$402.72	-\$4.07	-1%
Operations/Maintenance - Single Family	\$808.01	\$808.01	\$0.00	0%
Total	\$1,214.80	\$1,210.73	-\$4.07	0%
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Series 2013 Debt Service - Townhome (Prior 2003 Bond)	\$292.82	\$292.82	\$0.00	0%
Operations/Maintenance - Townhome	\$808.01	\$808.01	\$0.00	0%
Total	\$1,100.83	\$1,100.83	\$0.00	0%
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Series 2013 Debt Service - Townhome (Prior 2004 Bond)	\$287.23	\$287.23	\$0.00	0%
Operations/Maintenance - Townhome	\$808.01	\$808.01	\$0.00	0%
Total	\$1,095.24	\$1,095.24	\$0.00	0%
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Series 2017 Debt Service - Townhome (Prior 2007A Bond)	\$305.10	\$302.05	-\$3.05	-1%
Operations/Maintenance - Townhome	\$808.01	\$808.01	\$0.00	0%
Total	\$1,113.11	\$1,110.06	-\$3.05	0%
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Series 2013 Debt Service - Commercial (Prior 2004 Bond)	\$153.51	\$153.51	\$0.00	0%
Operations/Maintenance - Commercial	\$808.01	\$808.01	\$0.00	0%
Total	\$961.52	\$961.52	\$0.00	0%

FISHHAWK COMMUNITY DEVELOPMENT DISTRICT and FISHHAWK COMMUNITY DEVELOPMENT DISTRICT II

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

O&M BUDGET (FISHHAWK)	\$1,375,650.00
O&M BUDGET (FISHHAWK II)	<u>\$1,936,650.00</u>
TOTAL O&M BUDGET (BOTH)	<u>\$3,312,300.00</u>
COLLECTION COSTS @ 6.0%	<u>\$211,423.40</u>
TOTAL O&M ASSESSMENT	<u>\$3,523,723.40</u>

LOT SIZE	O&M	FISHHAWK	FISHHAWK II		ALLOCATION OF O&M ASSESSMENT			
		SERIES 2004	SERIES 2013	SERIES 2017	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
		DEBT SERVICE ⁽¹⁾	DEBT SERVICE ⁽²⁾	DEBT SERVICE ⁽²⁾				
Single Family	1810	1804			1.00	1810.00	41.50%	\$1,462,494.69
Single Family	742		738		1.00	742.00	17.01%	\$599,542.02
Single Family	830		829		1.00	830.00	19.03%	\$670,646.74
Single Family	305			305	1.00	305.00	6.99%	\$246,442.48
Townhome	340		340		1.00	340.00	7.80%	\$274,722.76
Townhome	117		116		1.00	117.00	2.68%	\$94,536.95
Townhome	159			159	1.00	159.00	3.65%	\$128,473.29
Commercial	58		58		1.00	58.00	1.33%	\$46,864.47
	<u>4361</u>	<u>1804</u>	<u>2081</u>	<u>464</u>		<u>4361.00</u>	<u>100.00%</u>	<u>\$3,523,723.40</u>

PER LOT ANNUAL ASSESSMENT				
O&M	2004 DEBT SERVICE ⁽³⁾	2013 DEBT SERVICE ⁽³⁾	2017 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
\$808.01	\$329.76			\$1,137.77
\$808.01		\$388.28		\$1,196.29
\$808.01		\$382.98		\$1,190.99
\$808.01			\$402.72	\$1,210.73
\$808.01		\$292.82		\$1,100.83
\$808.01		\$287.23		\$1,095.24
\$808.01			\$302.05	\$1,110.06
\$808.01		\$153.51		\$961.52

LESS: Hillsborough County Collection Costs and Early Payment Discounts: **(\$211,423.40)**

Net Revenue to be Collected: \$3,312,300.00

⁽¹⁾ Reflects 6 (six) Fishhawk Series 2004 prepayments.

⁽²⁾ Reflects 4 (four) previous Fishhawk II Series 2003A and 2 (two) previous Fishhawk II Series 2004A prepayments (both refunded for Series 2013).

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Fishhawk Series 2004, Fishhawk II Series 2013 and Fishhawk II Series 2017 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2017 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.